



SANTA CLARA VALLEY TRANSPORTATION AUTHORITY

Notice of Retention of Independent Registered Municipal Advisor

October 20, 2014

By publicly posting the following written disclosure, Santa Clara Valley Transportation Authority (the "VTA") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission's Municipal Advisor Rule.

VTA has retained Ross Financial, an independent registered municipal advisor. VTA will rely on its advisor to provide advice on proposals received from financial services firms concerning the issuance of municipal securities and regarding municipal financial products, bond proceeds investments and interest rate swap transactions.

Proposals may be addressed to Michael Smith, Finance Manager for Debt and Investments, at michael.smith@vta.org. Proposals under consideration will be shared with the municipal advisor. Please note, that aside from regulatorily mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed to by VTA.

A handwritten signature in blue ink that reads "Raj Srinath".

Raj Srinath
Chief Financial Officer